

Tennenbaum Capital Partners Announces Opening Of New Office In Atlanta And The Addition Of Two New Executives

SANTA MONICA, Calif., Jan. 30, 2018 /PRNewswire/ -- Tennenbaum Capital Partners, LLC ("TCP"), a leading alternative investment management firm, is pleased to announce the opening of its Atlanta office and the addition of two new executives, Kenneth Saffold, Director and Kathleen McGlynn, Vice President.

"We continue to grow our platform through the addition of new offices, as well as experienced executives to serve our expanding base of clients and investors," said Philip Tseng, Managing Partner of TCP. "Today, we have approximately 80 employees in four offices across the country – Los Angeles, Atlanta, New York and San Francisco. Demand for direct lending on the part of middle-market companies remains strong, and we remain well positioned to capitalize on this demand given our extensive track record and the continued expansion of our geographic presence and team. We look forward to continuing to identify, underwrite and structure transactions that help our clients grow and that generate attractive returns for our investors."

"We are excited to welcome Ken Saffold, who will be working in our new Atlanta office. Ken has a proven track record of originating and executing middle-market financing transactions and has deep expertise in the healthcare sector, which is one of TCP's core industry verticals."

Ken was previously a Senior Vice President with Capital One Healthcare, formerly GE Capital Healthcare Financial Services, where he was responsible for originating and executing M&A and recapitalization transactions and managing client relationships within the healthcare industry. Previously, he held positions at Georgetown Capital and Goldman Sachs. Ken has an MBA from the University of Pennsylvania and a BA in Finance and Economics from Morehouse College.

"We are also excited to welcome Kathleen McGlynn to our Global Investor Relations team," continued Tseng. "Building strong relationships with investors has been critical to our success in serving both our private fund investors, as well as the investors in our publicly-traded business development company, TCP Capital Corp. Katie brings to TCP a unique combination of investor relations, finance and accounting experience."

Katie was previously an Assistant Vice President at Oaktree Capital Management, L.P. and a member of its investor relations team. Prior to joining Oaktree, she was the chief financial officer for an early-stage alternative energy company and a sell-side analyst at Credit Suisse, covering utilities. Previously, she held positions at Goldman Sachs and KPMG. Katie has an MBA from Columbia University and a BS in Accounting from Hartwick College.

About Tennenbaum Capital Partners, LLC

Tennenbaum Capital Partners, LLC ("TCP") is an alternative investment management firm with approximately \$9 billion of committed capital focused on direct lending and special situations for middle-market companies. TCP manages funds and accounts on behalf of global institutional investors. It also manages a publicly-traded business development company, TCP Capital Corp. (NASDAQ:TCPC). Since its founding in 1999, TCP has invested approximately \$19 billion in over 500 companies. TCP is headquartered in Los Angeles with additional offices in Atlanta, New York and San Francisco. For more information, please visit: www.tennenbaumcapital.com and www.tcpcapital.com.

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